LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

LS 6058 DATE PREPARED: Nov 4, 2000

BILL NUMBER: SB 72 BILL AMENDED:

SUBJECT: Legal actions involving firearms.

FISCAL ANALYST: Beverly Holloway

PHONE NUMBER: 232-9851

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

Summary of Legislation: This bill prohibits an individual, a corporation, a limited liability company, a partnership, an unincorporated association, or any governmental entity from bringing an action against a firearms or ammunition manufacturer, trade association, or seller for: (1) recovery of damages resulting from, or injunctive relief or abatement of a nuisance relating to, the lawful design, manufacture, marketing, or sale of a firearm or ammunition for a firearm; or (2) recovery of damages resulting from the criminal or unlawful misuse of a firearm or ammunition for a firearm by a third party.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues: This bill precludes the possibility of potential revenue generated as a result of a successful tort action brought by any governmental entity against a firearms or ammunition manufacturer, trade association, or seller.

Explanation of Local Expenditures:

Explanation of Local Revenues: See "Explanation of State Revenues."

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected: All local governmental entities that may sue or be sued.

Information Sources:

SB 72+ 1